



FOR IMMEDIATE RELEASE

Lian Beng's CEO wins Singapore Corporate Awards 2012 "Best CEO Award"

SINGAPORE, 18 July 2012 – Lian Beng Group ("Lian Beng" or "the Group") (聯明集團), one of Singapore's largest BCA Grade A1 builders, is pleased to announce that its Chairman and Managing Director, Mr Ong Pang Aik (王邦益), has been bestowed the award of "Best Chief Executive Officer" under the category of companies with less than S\$300 million in market capitalisation.

"I am honoured to receive this award amongst 500 other companies of less than S\$300 million capitalisation. I am humbled by the judges' confidence and recognition in my stewardship of Lian Beng," said Mr Ong.

This award recognises the CEOs who have exhibited a clear leadership strategy which balances growth in its respective industry segment and corporate governance. The CEO would have also shown commendable integration of vision with execution; driving progress through innovation.

Mr Ong added, "With almost four decades of building and growing the company, I thank the management, staff, business partners and clients for their continued support, without which, Lian Beng cannot be what it is today and I will strive harder to ensure that Lian Beng will continue to be the company of your choice."

The 'Best CEO' category is one out of the five categories namely, "Best Annual Report", "Best Investor Relations", "Best Chief Financial Officer" and "Best Managed Board". The awards are organised by The Business Times and supported by Singapore Exchange (SGX), sponsored by Bank Julius Baer and collaboration with partners from notable organisations such as Institute of Certified Public Accountants of Singapore (ICPAS), Singapore Institute of Directors (SID) and Securities Investors Association Singapore (SIAS) amongst others.



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About Lian Beng Group

Since its early pillars of foundation in 1973, Lian Beng Group Ltd (SGX: Lian Beng) has grown from being a sub-contractor to a reputable building construction group through a tenacious focus on its core strengths while being ahead of the industry cycle through active viable diversification. Lian Beng, an A1 grade contractor with the Building and Construction Authority (BCA) in General Building, enables it to tender for public sector building projects of unlimited contract value. The Group has left its mark in the building industry both locally and regionally in the public and private residential, institutional, industrial and commercial sectors, with some of its completed projects encompassing the *Grand Duchess, The Lakeshore, The Sixth Avenue Residences and many other government sector projects*. Additionally, Lian Beng's A2 grade in Civil Engineering with BCA opens the doors to civil engineering projects of up to S\$85 million in contract value. Leveraging on its integrated business model, the Group has foraged into property development of both residential and commercial properties in Singapore; synergistic with the Group's existing core business. Some of its property development and investment projects include *OLA Residences, Kovan Residences, 111 Emerald Hill, Lincoln Suites and Mandai Industrial*.

The Group, an advocate for sustainable living, was awarded with the Green Mark Platinum award by BCA in 2010 for its project at 29 Harrison Road, Lian Beng Group Headquarters.

For more information, please visit <http://www.lianbeng.com.sg>.

Issued for and on behalf of Lian Beng Group Ltd

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